CITY OF KELOWNA

MEMORANDUM

Date: July 6, 2005 **File No.:** 6240-20

To: City Manager

From: City Clerk

Subject: ALTERNATIVE APPROVAL PROCESS – Future Legacy Aquatic Centre

Report by: Legislative Coordinator

RECOMMENDATION:

THAT Council receive the Certificate of Sufficiency dated July 6, 2005 pertaining to the Legacy Aquatic Centre Construction Loan Authorization Bylaw No. 9359;

AND THAT Bylaw No. 9359 be forwarded for final adoption consideration.

BACKGROUND:

On April 18, 2005 Council gave the first three readings to Bylaw No. 9359 which authorizes the borrowing of Twenty Million Dollars (\$20,000,000.00) to construct a 50 metre swimming pool and a leisure water-park facility to be located in the Mission Recreation Park, and which will limit the property tax increase required for the annual operating cost and capital cost debt financing to 4% or less. The bylaw received the necessary statutory approval from the Ministry of Community, Aboriginal and Women's Services on May 11, 2005.

Council set a deadline for receipt of elector responses (the "Alternate Approval Process") against the proceeding of the Legacy Aquatic Centre Construction Loan Authorization Bylaw No. 9359 of 4:00 p.m. Thursday, June 30, 2005 at its May 16, 2005 regular meeting.

Notice of the Alternate Approval Process in relation to the Legacy Aquatic Centre Construction Loan Authorization Bylaw No. 9359 was advertised in the Kelowna Daily Courier on May 21st and May 26th, 2005 and in the Capital News on May 20th and May 27th, 2005. As of the deadline the City Clerk had received 1765 valid elector responses. This is less than the 8,208 responses required to prevent the bylaw from proceeding.

It is now in order for Bylaw No. 9359 to be forwarded for final adoption consideration.

A.M. Flack, City Clerk cc: Recreation Manager

Page 2

CITY OF KELOWNA

CERTIFICATE OF SUFFICIENCY

I HEREBY CERTIFY that sufficient elector responses <u>HAVE NOT</u> been received against the proposed Legacy Aquatic Centre Construction Loan Authorization Bylaw No. 9359 which authorizes the borrowing of Twenty Million Dollars (\$20,000,000.00) to construct a 50 metre swimming pool and a leisure water-park facility to be located in the Mission Recreation Park, and which will limit the property tax increase required for the annual operating cost and capital cost debt financing to 4% or less.

Dated this 6 th day of July, 2005.	
	A.M. Flack, City Clerk

Description Of Proposal	Number of Electors Responses required Defeat Proposal (10% of Electors City-wide)	Number of Responses Received
The City of Kelowna wishes to proceed with the adoption of the Legacy Aquatic Centre Construction Loan Authorization Bylaw No. 9359; authorizing the borrowing of Twenty Million Dollars (\$20,000,000.00) to construct a 50 metre swimming pool and a leisure water-park facility to be located in the Mission Recreation Park, and limiting the property tax increase required for the annual operating cost and capital cost debt financing to 4% or less.	8, 208	1765